

INTEGRAX BERHAD (49317-W)
CONDENSED CONSOLIDATED BALANCE SHEET
AS AT 30 JUNE 2008

	Note	As at 30.06.2008 RM'000	As at 31.12.2007 (Audited) RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		345,215	349,480
Prepaid lease payments		17,559	17,653
Investment in associates	A 4.2	124,878	124,322
Other Investments	A 4.3	10,030	10,030
Goodwill on consolidation		128,030	128,030
		<u>625,712</u>	<u>629,515</u>
Current assets			
Trade and other receivables		25,684	23,129
Cash and cash equivalents		133,226	126,033
		<u>158,910</u>	<u>149,162</u>
TOTAL ASSETS		<u>784,622</u>	<u>778,677</u>
EQUITY AND LIABILITIES			
Equity			
Share capital	A 4.4	300,806	300,806
Reserves		45,488	45,584
Retained earnings		139,315	133,553
Equity attributable to shareholders of the Company		<u>485,609</u>	<u>479,943</u>
Minority interest		<u>45,097</u>	<u>42,384</u>
Total equity		<u>530,706</u>	<u>522,327</u>
Non-current liabilities			
Preference share capital	A 4.5	40	40
Preference share capital premium account	A 4.5	3,960	3,960
Other payables		63,030	66,807
Deferred taxation	A 4.6	53,765	49,300
LBT serial bonds (secured)	A 4.7	73,132	84,423
		<u>193,927</u>	<u>204,530</u>
Current liabilities			
Trade and other payables		36,956	27,827
Taxation		-	39
LBT serial bonds (secured)	A 4.7	23,033	23,954
Total liabilities		<u>59,989</u>	<u>51,820</u>
TOTAL EQUITY AND LIABILITIES		<u>784,622</u>	<u>778,677</u>
Net assets per share attributable to shareholders of the Company (RM)		1.61	1.60

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2007 and the explanatory notes attached to these interim financial statements.

INTEGRAX BERHAD (49317-W)
**CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE SIX MONTHS ENDED 30 JUNE 2008**

	Note	Current quarter 3 months ended		Cumulative quarter 6 months ended	
		30.06.2008	30.06.2007	30.06.2008	30.06.2007
		RM'000	RM'000	RM'000	RM'000
Revenue		23,051	21,458	45,191	43,325
Cost of sales		(7,726)	(6,479)	(14,781)	(13,145)
Gross profit		<u>15,325</u>	<u>14,979</u>	<u>30,410</u>	<u>30,180</u>
Other income		191	192	383	383
Depreciation		(2,500)	(1,368)	(4,328)	(3,131)
Administrative expenses		(829)	(764)	(1,704)	(1,605)
Other operating expenses		(513)	-	(732)	-
Operating profit		<u>11,674</u>	<u>13,039</u>	<u>24,029</u>	<u>25,827</u>
Interest income		1,145	895	2,113	1,764
Finance costs		(3,566)	(4,109)	(7,132)	(8,258)
Share of profit/(loss) after tax of associates		747	4,643	556	8,400
Profit before taxation		<u>10,000</u>	<u>14,468</u>	<u>19,566</u>	<u>27,733</u>
Tax expense	A 4.8	(2,519)	(2,552)	(5,081)	(5,146)
Profit for the period		<u><u>7,481</u></u>	<u><u>11,916</u></u>	<u><u>14,485</u></u>	<u><u>22,587</u></u>
Attributable to:					
Shareholders of the Company		6,132	10,567	11,772	19,957
Minority interest		1,349	1,349	2,713	2,630
Profit for the period		<u><u>7,481</u></u>	<u><u>11,916</u></u>	<u><u>14,485</u></u>	<u><u>22,587</u></u>
Earnings per share (sen)	B 13	<u><u>2.04</u></u>	<u><u>3.51</u></u>	<u><u>3.91</u></u>	<u><u>6.63</u></u>

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2007 and the explanatory notes attached to these interim financial statements.

INTEGRAX BERHAD (49317-W)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 30 JUNE 2008

	<-----Equity attributable to shareholders of the Company----->							
	<-----Non-distributable----->			<---Distributable--->				
	Ordinary Share Capital RM'000	Share Premium RM'000	Capital Redemption Reserve RM'000	Translation Reserve RM'000	Retained Earnings RM'000	Total RM'000	Minority Interest RM'000	Total Equity RM'000
At 1 January 2007	300,806	46,706	185	(1,485)	102,057	448,269	36,786	485,055
Foreign exchange translation differences	-	-	-	(1,200)	-	(1,200)	-	(1,200)
Profit for the period	-	-	-	-	19,957	19,957	2,630	22,587
Dividend declared	-	-	-	-	(5,042)	(5,042)	-	(5,042)
At 30 June 2007	300,806	46,706	185	(2,685)	116,972	461,984	39,416	501,400
At 1 January 2008	300,806	46,706	185	(1,307)	133,553	479,943	42,384	522,327
Foreign exchange translation differences	-	-	-	(96)	-	(96)	-	(96)
Profit for the period	-	-	-	-	11,772	11,772	2,713	14,485
Dividend declared	-	-	-	-	(6,010)	(6,010)	-	(6,010)
At 30 June 2008	300,806	46,706	185	(1,403)	139,315	485,609	45,097	530,706

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2007 and the explanatory notes attached to these interim financial statements.

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE SIX MONTHS ENDED 30 JUNE 2008**

	30.06.2008	30.06.2007
	RM'000	RM'000
Cash flows from operating activities		
Profit before taxation	19,566	27,733
Adjustments for :-		
Non-cash items	4,328	3,131
Non-operating items	5,300	(1,037)
Operating profit before working capital changes	29,194	29,827
Changes in working capital	(1,447)	3,164
Cash generated from operations	27,747	32,991
Income tax paid (net)	(508)	(685)
Net cash flow from operating activities	27,239	32,306
Investing activities		
Interest income received	2,113	895
Purchase of investment	-	(7,694)
Purchase of property, plant and equipment	(63)	(16)
Net cash from investing activities	2,050	(6,815)
Financing activities		
(Increase)/decrease in Debt Service Reserve Account	(404)	21,665
Repayment of serial bonds	(22,000)	(22,000)
Net cash used in financing activities	(22,404)	(335)
Net increase/(decrease) in cash and cash equivalents	6,885	25,156
Cash and cash equivalents at beginning of the period	103,415	68,218
Effects of foreign currency translation in consolidation	(96)	(414)
Cash and cash equivalents at end of the period (Note 1)	110,204	92,960

Note 1: Cash and cash equivalents

Cash and cash equivalents included in the condensed consolidated cash flow statement comprise the following balance sheet amounts:-

	30.06.2008	30.06.2007
	RM'000	RM'000
Cash and bank balances	19,793	13,222
Fixed deposits and repos with licensed banks (excluding deposits pledged)	90,411	79,738
Net cash and cash equivalents	110,204	92,960

Cash and cash equivalents stated in the balance sheet include the amounts stated above and the following :-

- i) RM 23.016 million (2007 - RM 22.411) held by way of deposits in the Debt Service Reserve Account which is required to be maintained by LBT for its serial bond obligations.
- ii) RM5,000 (2007 - RM 5,000) pledged by LBT as security for the purposes of a bond required for its dry bulk terminal's customs legal landing point status.

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2007 and the explanatory notes attached to these interim financial statements.